



# ***DISASTER NEWS***

***Economic Injury Loans for Small Businesses***

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## **SBA Disaster Loan Deadline is July 1** ***Small Business owners still have time to apply***

**Mt. Laurel, NJ** - The U.S. Small Business Administration reminds small businesses affected by Tropical Depression Ivan occurring on September 18 through October 1 that the filing deadline for Economic Injury Disaster Loans (EIDLs) is July 1, 2005.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the disaster. Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 2.90 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

As a result of the Presidential declaration, small businesses in the primary counties of Hunterdon, Mercer, Sussex and Warren as well as the contiguous counties of Burlington, Middlesex, Monmouth, Morris, Passaic and Somerset in the State of New Jersey; Orange in the State of New York; and Bucks, Monroe, Northampton and Pike in the Commonwealth of Pennsylvania are eligible to apply for working capital loans to offset their disaster related needs.

Interested business owners should contact the SBA Disaster Area 3 Office at 14925 Kingsport Road, Fort Worth, Texas 76155, or call **1-800-366-6303** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-817-267-4688**. Completed loan applications must be returned to SBA no later than July 1, 2005.

For more information visit SBA's website at [www.sba.gov/disaster](http://www.sba.gov/disaster)

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SBA Disaster Assistance Office/Area 3 - 14925 Kingsport Road - Fort Worth, TX 76155